

59.—Investments on Trust Account, 1914-1919.

Year.	Investments on Trust Account.						Holdings as Trustee Uninvested.		Total investments on Trust Account.
	First mortgages and hypothèques upon improved freehold property in Canada.	First mortgages and hypothèques upon improved freehold property outside of Canada.	Government securities direct or guaranteed in and outside of Canada.	Canadian municipal bonds and debentures.	Other securities authorized by terms of trust.	Investments other than foregoing.	Cash in hand and in banks.	Uninvested and unrealized trust or agency assets.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
1914...	13,238,642	20,000	238,206	2,182,345	6,344,875	6,839,172	870,994	8,658,583	38,392,811
1915...	8,397,041	3,870,474	511,824	3,702,963	5,804,827	5,901,214	778,473	11,763,217	40,730,033
1916...	9,273,771	-	716,877	4,124,956	11,464,750	1,935,357	2,661,481	17,492,051	47,669,243
1917...	9,251,407	-	1,356,108	5,351,349	12,402,509	1,844,718	1,351,416	17,733,840	49,291,347
1918...	9,314,279	-	1,881,629	7,951,431	11,932,270	3,496,477	2,027,618	32,334,532	68,938,236
1919...	10,950,249	-	1,947,485	9,446,079	15,448,913	3,807,651	2,694,454	28,838,186	73,133,017

COMMERCIAL FAILURES.

Commercial Failures in Canada, 1920.—According to Bradstreet's of January 8, 1921, the total number of Canadian failures reported during the calendar year 1920 was 985, with liabilities of \$20,744,774 in 1920, as against 625, with liabilities of \$10,095,232 in 1919. In number there was an increase in 1920 of 57.60 p.c., as compared with 1919, while the liabilities increased by over 51 p.c. Dun's Bulletin of the same date gives the total number of Canadian insolvencies in 1920 as 1,078, as compared with 755 in 1919, whilst liabilities reached in 1920 the total of \$26,494,301, as compared with \$16,256,259 in 1919. Tables 60 and 62 give the statistics from both authorities, those from Bradstreet's (Table 60) being classified by provinces for the calendar years 1919 and 1920 and those for Dun's Bulletin, including Newfoundland, being classified by branches of business for the calendar years 1918 to 1920 (Table 61) and by classes and provinces for the calendar year 1920 with totals for the years 1908 to 1919, including Newfoundland (Table 62). An analysis by cause of the failures for 1919 and 1920 is given in Table 63 (Bradstreet's).